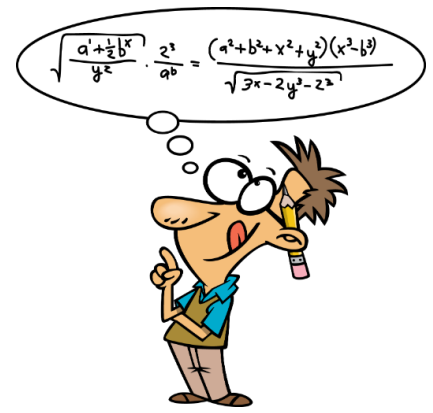


# Basic Accounting Financial Statement Equations



## Balance Sheet

$$\text{Assets} = \text{Liabilities} + \text{Owner's Equity}$$



## Income Statement

$$\text{Revenue} - \text{Costs/Expense} = \text{Profit/Loss}$$



## Cash Flow Statement

$$\text{Ending Cash} = \text{Beginning Cash} + \text{Cash In} - \text{Cash Out}$$

